

Statement of Income and Expenditure

Period from April 1, 2022, to March 31, 2023

Musashi Academy of the Nezu Foundation
(Unit: yen)

Balance of educational activities

Income				
	Account	Plan	Actual	Difference
Student fees		6,028,494,000	6,011,984,600	16,509,400
Handling fees		326,500,000	327,947,790	△ 1,447,790
Donations		132,500,000	168,086,997	△ 35,586,997
Subsidies		872,150,000	881,688,433	△ 9,538,433
Operating income		56,690,000	60,428,801	△ 3,738,801
Miscellaneous income		122,376,000	160,926,046	△ 38,550,046
Income - Total		7,538,710,000	7,611,062,667	△ 72,352,667
Expenditure				
	Account	Plan	Actual	Difference
Personnel expenses		4,054,497,000	4,028,193,691	26,303,309
Education and research expenses		3,018,602,000	2,846,423,034	172,178,966
Administration expenses		767,605,000	694,415,455	73,189,545
Other expenses		0	351,700	△ 351,700
Expenditure - Total		7,840,704,000	7,569,383,880	271,320,120
Balance (A)		△ 301,994,000	41,678,787	△ 343,672,787

Balance of non-educational activities

Income				
	Account	Plan	Actual	Difference
Interest and dividend income		270,000,000	393,451,934	△ 123,451,934
Other income		0	0	0
Income - Total		270,000,000	393,451,934	△ 123,451,934
Expenditure				
	Account	Plan	Actual	Difference
Interest on loans		0	0	0
Other expenses		0	0	0
Expenditure - Total		0	0	0
Balance (B)		270,000,000	393,451,934	△ 123,451,934

Current balance (C) = (A) + (B)	△ 31,994,000	435,130,721	△ 467,124,721
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Special balance

Income				
	Account	Plan	Actual	Difference
Income from asset sales		0	0	0
Other income		11,235,000	32,888,415	△ 21,653,415
Income - Total		11,235,000	32,888,415	△ 21,653,415
Expenditure				
	Account	Plan	Actual	Difference
Differences from sales of assets		195,491,000	20,820,173	174,670,827
Other expenses		0	0	0
Expenditure - Total		195,491,000	20,820,173	174,670,827
Balance (D)		△ 184,256,000	12,068,242	△ 196,324,242

(Reserve Fund) (E)	100,000,000		100,000,000
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Balance before transfer to capital funds (F) = (C) + (D) - (E)	△ 316,250,000	447,198,963	△ 763,448,963
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Transfer to capital funds (G)	△ 1,073,609,000	△ 767,439,357	△ 306,169,643
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Total balance for the fiscal year (H) = (F) + (G)	△ 1,389,859,000	△ 320,240,394	△ 1,069,618,606
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Balance brought forward from the pervious fiscal year (I)	496,284,000	496,284,157	△ 157
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Reversal of basic funds (J)	344,678,000	0	344,678,000
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Balance brought forward to the next fiscal year (J) = (H) + (I) + (J)	△ 548,897,000	176,043,763	△ 724,940,763
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